



what is the *value* of a Community Foundation

Vision...

The Galesburg Community Foundation aspires to develop resources to equip and empower residents physically, intellectually and economically so they may reach their full individual and collective potential; thereby creating a healthy community for all.

A healthy community enables its residents to reach their full individual and collective potential. Healthy communities focus their efforts on productive dialogue, collaborative action, team building and unity of purpose. Residents of such communities bond in the common benefits of a strong education system; abundant physical activity opportunities; adequate, affordable and effective health care; and access to the arts.

"It just blew me away to know that there is something in our community that helps like this."

Cassandra Johnson, Student

Mission...

The Galesburg Community Foundation develops and supports the efforts of local people and organizations to foster and promote a healthy community.

The Foundation supports our community by:

- Stimulating and facilitating a spirit of philanthropy;
- Being accountable and prudent managers of donor funds;
- Making responsive and informed grants and;
- Investing resources to address community priorities and interests.

Values...

We exist to serve the members of the community and in doing so hold to and are guided by the following values:

- Team - Will be passionate about our mission and professional in the manner in which we treat each other and the community we serve.
- Integrity - A strong belief in doing what is right.
- Stewardship - Responsible caretakers of resources.
- Commitment - To community involvement and collaboration with local organizations.

Goal...

To be the vehicle to achieve the best possible outcomes for the community we serve.



FOUNDATION CONTRIBUTORS

Ameren IP
Anonymous
Mrs. Ann Asplund
Mr. and Mrs. Russell Barstow
Mr. and Mrs. Mike Bibo
Dr. and Mrs. Bruce Bobofchak
Mrs. John Bohan
Dr. and Mrs. John Boydston
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Dr. and Mrs. Edward Santos

Ms. Martha Scharfenberg
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Ms. Mary Smith
Ms. Carol St. Amant
Ms. Gayle Stansell
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Ms. Pam VanKirk
Mr. and Mrs. Rick Welty
Mr. and Mrs. Thomas G. West
Mr. and Mrs. Raymond Westman
Mrs. Helen Wetherbee
Mr. and Mrs. Larry Wherley
Mrs. Mary Wine
Mr. and Mrs. Richard S. Yemm

WHAT ARE COMMUNITY FOUNDATIONS?

Community foundations are tax-exempt public charities serving thousands of people who share a common interest—improving the quality of life in their area.

Individuals, families, businesses, and organizations create permanent charitable funds that help their region meet the challenges of changing times. The foundation invests and administers these funds.

All community foundations are overseen by a volunteer board of leading citizens and run by professionals with expertise in identifying their communities' needs.

In the United States, community foundations serve tens of thousands of donors, administer more than \$31 billion in charitable funds, and address the core concerns of nearly 700 communities and regions.

COMMUNITY FOUNDATIONS:

- Know their communities—what the needs are and how to address them
- Share your interests
- Care about the future
- Offer giving vehicles that are easy to set up and manage, and that provide tax benefits

WHY INVEST IN A COMMUNITY FOUNDATION?

Community foundations go beyond simply making grants that advance charitable activities. They also identify current and emerging issues, channel resources to address their communities' needs, and help their regions prepare for the future.

*"I feel gratitude
they're recognizing
the effort that I'm
making."*

Adam Welty, Student

FOUNDATION BOARD OF DIRECTORS

Executive Committee

Thomas Maloney – Chairman
Lance Humphreys – Vice-Chairman
Ann Asplund – Secretary/Treasurer
Joyce Coffman

Volunteer Representatives

Sandy Snyder, Diane Peterson

At Large Members

Carol St. Amant
Nancy Erickson
Bruce Haywood
Carl Nixon
James Stewart
Joel Estes
Joshua Gibb, Ex-Officio



Thank you

We would like to take
this opportunity to thank
all of our generous
foundation contributors.

COMMUNITY GRANTS

The Galesburg Community Foundation invests in our community through a competitive grant program that addresses the needs of our community. In 2008, over \$178,000 were devoted in grants to local non-profit organizations that conducted programs and offered services to the citizens in our communities.

Stone Hayes Center - \$500: Educational trip to Springfield

VFW Post 2257 - \$500: Transportation van & Stockdale Veterans Museum

Knox County Humane Society - \$1,000:
For medical supplies to improve animal health in shelter

Western Illinois Nature Group - \$500: Completion of handicapped parking pad at latrine to meet state codes

CASA - \$2,000: To pay for agency expenses incurred to support volunteer advocates in their role as advocates for abused and neglected children

Family Planning - \$2,000: Education for issues of 11-17 yr olds in ROWVA school district

American Red Cross - \$6,000: Assist the American Red Cross Safe Families AmeriCorps program reach neighborhoods and communities which are at risk for certain types of emergencies and need life saving info-specifically youth, low income populations, minorities, & elderly

Big Brothers Big Sisters - \$6,000: Assist fund activities for Knox College's BBBS program

Boys & Girls Club of Knox County - \$6,000: Purchase of food for summer program

Bridgeway - \$6,000: Dental care to Medicaid adults in Knox County

Catholic Charities - \$13,000: Purchase of van for Knox County transportation needs

Christmas in Action - \$3,500: 2009 Home Repairs

City of Galesburg Recreation Division - \$3,000: Kids fitness center equipment purchase

Warren Achievement Center Inc - \$2,000: Support field testing of "Health Visor" - a personal wellness coaching system

Discovery Depot - \$25,000: Construction of outdoor classroom at new "kids crossing"

Galesburg Public Library - \$6,000: Printing of children's book to explain Lincoln's life in IL prior to presidential election

Galesburg Public Schools Foundation - \$6,000: Promote reading & writing across the curriculum & throughout the community

Galesburg Rescue Mission - \$18,000: STD education and to finish parking lot construction



Jamieson Center - \$5,230: Expansion of after school program

KCCDD - \$6,000: Purchase of solo lift, 2 recovery couches/treatment tables

Knox County Farm Bureau - \$4,000: Purchase GPS units for first responders in county

Knox County Health Dept - \$2,500: Youth summit to allow attendees to become peer educators, serving up to 100 students.

Knox County Substance Abuse - \$2,865: Assist in addressing coalition's comprehensive plan: goals are to reduce use/abuse of alcohol, tobacco & drugs in Knox County

Knox County YMCA - \$1,500:
Membership fees for youths

Community Health Clinic - \$25,000: the clinic offers primary and preventative health care services to under served populations.

Knox County Teen Court - \$3,000: Fund counseling programs & interpreter for counseling programs. Programs focus on good decision making

Knox County YMCA - \$6,000: Funds used to maintain & continue youth/family fitness programs "Activate America"

LaGrace Hall of Hope - \$6,000: Bathroom repairs, transportation, & medical expenses

I like knowing when I sell a great gift that the money is going toward the foundation and to our community.

Diane Peterson, Gift Shop Volunteer

Orpheum Theatre - \$4,500: Make Red Carpet Series productions accessible to economically disadvantaged Knox County residents

Family Planning Service of West IL - \$5,000: Provide follow-up examinations to those with initial abnormal test results and Initiative for Girls

Rainbow Riders - \$6,000: Replenish "Ridership Fund" which allows underprivileged families access to therapeutic horseback riding opportunities for children with special needs.

Safe Harbor Family Crisis Center - \$6,000: Fund Child Therapy Services Project. This project provides therapists for child clients

Special Olympics - \$6,000: Provide year around sports for individuals with intellectual disabilities

Triumph Services - \$6,067: Fund Camp Kids program for children with developmental disabilities age 5-21.

Warren County YMCA - \$3,000: Build a fitness room for kids with interactive gaming promoting healthy and active lifestyles.

HOW YOU CAN CONTRIBUTE TO THE GALESBURG COMMUNITY FOUNDATION

EASY WAYS TO GIVE BACK

- Designate the Community Foundation as your retirement account and/or life insurance policy beneficiary. You can do these without revising your estate plan.
- Give highly appreciated assets during your lifetime. By giving appreciated securities to charity, you may be able to avoid paying capital gains taxes and deduct the full-appreciated value.
- Ask your attorney to add the Community Foundation to your estate plan.
- Give retirement assets through your estate. Because of tax penalties, these may lose up to 70% of their value when given to heirs.

Remember your estate to your heirs....and taxes if you're in that bracket...and have a confidential conversation with us at the Galesburg Community Foundation about how to set aside a portion of your estate for the good of your county and community forever.

DONOR OPTIONS

Confidentially talk to our staff today about creating a family legacy through one of the following funds.

Donor Advised Funds – You have ongoing involvement in the use of your gift.

Unrestricted Fund – Your gift can address ever-changing community needs-including future needs that often cannot be anticipated at the time your gift is made.

Designated Funds – You can direct your gift to a specific purpose or non-profit organization.

Scholarships – You can invest your gift in our county and community's future and show students your care.

VOLUNTEER

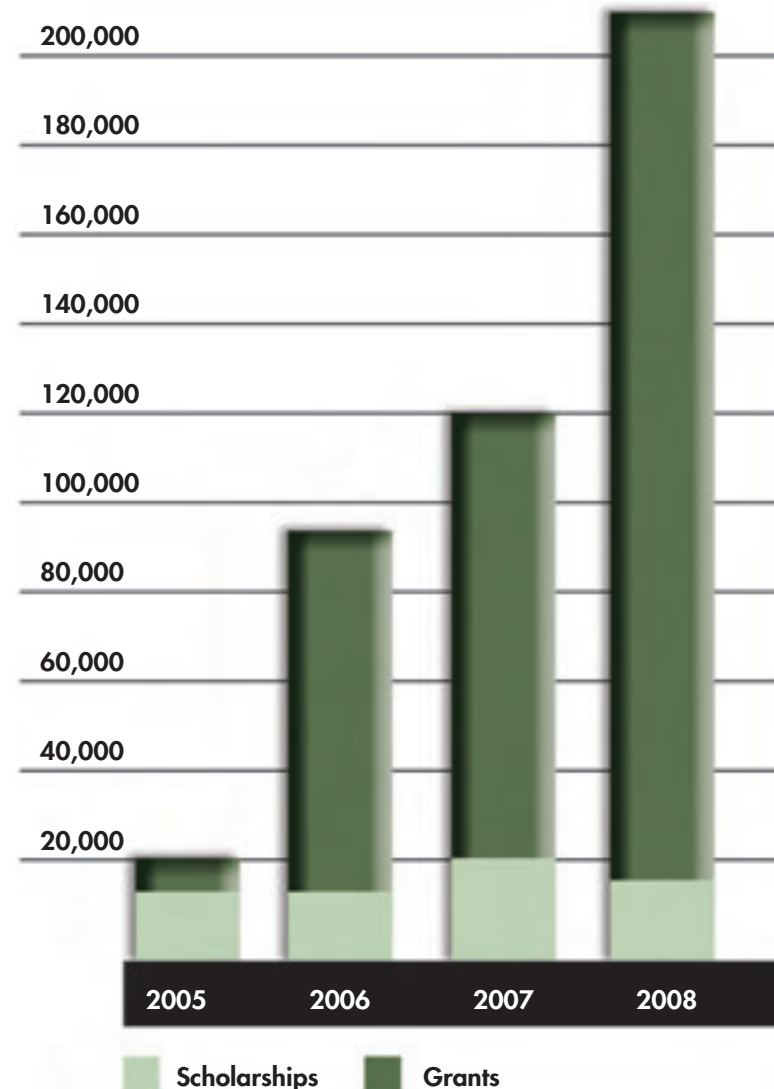
The Galesburg Community Foundation is fortunate to receive the proceeds from two local businesses. The Gift Store located inside of Cottage Hospital is operated by a group of local and dedicated volunteers. The operation of this business not only provides a place for patients, visitors and staff to purchase items but the proceeds of each of those items comes back to the Galesburg Community Foundation which are used to make grants and scholarships.

The Foundation also owns a Thrift Store on East Main Street in Galesburg. The Thrift Store offers the community another alternative to dispense of goods around their home. The sale of every donated item is again given directly back to the Foundation which in turn becomes the funding so grants and scholarships can be made.

Neither of these businesses could operate without the dedication of our volunteer staff. Their efforts make our success possible.

If you would be interested in becoming a volunteer contact our office, 344-8898.

TOTAL GRANTS, SCHOLARSHIPS AND DISTRIBUTIONS



"It means a lot to me to know that so many people are working towards making sure I can have a future career in a medical field." **Elizabeth Eyler, Student**

Balance Sheet - Galesburg Community Foundation and Related Entities

ASSETS

Cash & Cash Equivalents	971,969
Investments	5,161,324
Property & Equipment	748,435
Assets (Limited to Use)	2,412,830
Assets (Donor Restricted)	5,908,623
Other Assets	982,644
TOTAL ASSETS	16,185,825

LIABILITIES

TOTAL LIABILITIES	581,711
NET ASSETS	
Unrestricted	9,695,491
Temporarily Restricted	441,795
Permanently Restricted	5,466,828
TOTAL NET ASSETS	15,604,114
TOTAL LIABILITIES & NET ASSETS	16,185,825

The Balance Sheet information is from the Galesburg Community Foundation and the related organizations combined financial report, audited by McGladrey & Pullen, certified public accountants, for the year ending December 31, 2008.